

MADE IT SAG BACK AGAIN

Stocks Advance, But the Bank Statement Has Bad Effect on the Market.

CASH FAR BELOW ESTIMATE

The Market Hardened in the Final Dealings and Closed Steady.

(By Associated Press.)

NEW YORK, July 9.—Prices advanced again to-day in sympathy with the strength of a few prominent stocks, in which there was buying of the same concentrated kind as that which has led the market during the week. The large blocks which were taken of these stocks and the sympathetic shifting of the demand from one point to another kept alive the impression of the organized character of the movement. The choice of stocks for operations showed some partiality of the so-called Morgan shares following the large buying of Reading yesterday. That stock continued conspicuously with an upward movement of nearly a point, and there was an active movement as well in the Southern Railway shares and in United States Steel preferred. The company with the United States Steel did not buy the stock, which was held steady during the day. The rest of the list moved narrowly, but held generally above last night's level until the appearance of the bank statement, when prices sagged back. The market, however, made final dealings rather steadily. The bank statement reflected a gain in cash of only \$1,200,000 compared with the preliminary estimates of a gain of nearly \$10,000,000. The net value of longs expanded by the deposit sufficiently to make the added reserve exceed the cash increase with a nominal decrease in surplus as a result. Clearing weather and subsiding waters in the threatened west country were regarded as factors which contributed to the firmness of the market.

Total sales of bonds, par value, \$1,060,000. Total sales of stocks were 340,600 shares.

MONEY AND EXCHANGE—CLOSE. Money on call, nominal; no loans; time loans, steady; sixty days, 2 per cent.; ninety days, 3 1/4%; six months, 3 1/2%; prime mercantile paper, 3 1/4% per cent.; exchange against foreign currency, business on banker's bill at \$1,575.00 for demand and at \$1,552.50; \$550 for sixty day bills; posted rates, \$4.89 and \$4.85; commercial bills, \$4.84 1/2¢; bar silver, 57 1/2¢; Mexican dollars, 45 1/2¢.

RICHMOND STOCK MARKET.

Richmond, Va., July 9, 1904.

SALES.

Virginia Centuries—1,000 at 95. Richmond City 4—100 at 102 1/2. Virginia Trust and Safe Deposit Co.—3 shares at 100.

STATE SECURITIES.

Bid Asked

North Carolina Is. C. 1910... 102... North Carolina Is. C. 1919... 101... North Carolina Is. C. 1922... 101... Va. Centuries—2 1/2 and R. 1911... 97 1/2... CITY SECURITIES.

Richmond City Is. R. 1920-1930... 100... 104%

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RAILROAD BONDS.

Atlanta and Char. 1st 7%, R. 1907... 106...

A. C. L. R. Co., 1st 7%, R. 1910... 101...

Georgia, 50 and Fla. 1st 5%, 1954... 113...

Georgia and Alabama, 50, 1915... 103...

Illinoian and Mich. 1st 4%, 1945... 90...

SOUTHERN STOCKS.

Atlanta and Charlotte... 100 150...

Atlantic Coast Line A... 100 100...

Atlantic Coast Line pfd... 100 100...

Atlantic and Great Lakes... 100 100...

Chesapeake and Ohio... 100 31...

Norfolk and Western com... 100 58...

Seaboard Air Line com... 100 58...

Southern Railway pfd... 100 37...

RAIL AND TRUST CO. STOCKS.

Broad Street Bank... 25... 27...

Metropolitan Bank of Va... 100 100...

Richmond T. and S. Dep. Co... 100 100...

Savings Bank of Richmond... 25... 50...

State Bank of Va... 100... 100...

MINCERILLAGE.

American Linenware pfd... 100 62...

Concordia Corp. 4 p. c. 100... 63...

Va. Car. Chem. pfd... 100... 100...

Va. Car. C. Co. Col. Tr. 5 p. c... 94...

BALTIMORE STOCK MARKET.

BALTIMORE, MD., July 9.—Seaboard Air Line common, \$16.69; 14 1/2%; Atlantic Coast Line common, 10 1/2%;

ATLANTIC COTTON MARKETS.

CHICAGO, ILL., July 9.—The cotton market opened weak at a decline of 23 points on the old and of 222 points on the new crop months, but closed steady. The market, however, was encouraged by the sensational decline at Liverpool and the favorable weather, which was predicted to continue over 10-day period. The market was quiet, but it took profits freely and the market for a time fluctuated irregularly around the opening figures, but then some of the leading cotton traders selling heavily the market increasing the losses, ruling weak in tone at a decline of 112 1/2 points.

The cotton market closed steady with prices 112 1/2 points lower. The spot market closed quiet with prices 20 points lower on the basis of 112 1/2 points. The market was quiet, but it took profits freely and the market for a time fluctuated irregularly around the opening figures. Cotton at the ports to-day were 10 1/2 cents higher against 4 1/2 cents last year, while 5 1/2 cents higher against 10 1/2 last week and 5 1/2 cents higher against 10 1/2 last year. To-day's receipts at New Orleans were 445 bales against 10 1/2 last year, and at Houston 20 bales against 3 last year.

Cotton futures opened weak and closed steady.

Open High Low Close

July 10... 10.50 10.55 10.46 10.46

August... 10.31 10.55 10.45 10.42

September... 10.55 10.67 10.58 10.58

October... 9.45 10.47 10.35 10.35

November... 9.40 10.40 10.35 10.35

December... 9.40 9.44 9.38 9.38

January... 9.45 9.47 9.35 9.35

February... 9.45 9.55 9.51 9.48

March... 9.55 9.55 9.51 9.48

April... 9.55 9.55 9.51 9.48

May... 9.55 9.55 9.51 9.48

June... 9.55 9.55 9.51 9.48

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